

**SQUAW CREEK DITCH COMPANY
2020 FINANCIAL REPORT FISCAL YEAR:
FEBRUARY 1, 2020 - JANUARY 31, 2021**

| | | BANK BALANCES |
|---|---|--------------------------|
| BALANCES as of February 1, 2020 | | |
| Bank Accounts | | |
| Checking Account | | 26,905.79 |
| EMF Savings Account | | 2,619.02 |
| Total in Accounts as of February 1, 2020 | | 29,524.81 |
| Ordinary Income/Expense | | |
| Income | | |
| Annual Assessments | 24,354.84 | |
| Bank Interest | 0.05 | |
| Account Fees | 9,273.76 | |
| Grant Income | 25,000.00 | |
| Late Fee Income | 110.12 | |
| Title Company Transfer fee pymt | 1,146.00 | |
| Uncollectible Assessments | -632.00 | |
| Total Income | <u>59,252.77</u> | 88,777.58 |
| Gross Profit | <u>59,252.77</u> | |
| DITCH EXPENSES | | |
| Brush Removal | 200.00 | |
| Ditch Rider | 4,660.00 | |
| Heavy Equipment Rental | 525.00 | |
| Repairs & Maintenance-Bill Gibron | 340.00 | |
| Repairs & Maintenance-Jeff Biggers | 1,147.50 | |
| Repairs & Maintenance-Rick Link | 170.00 | |
| Repairs & Maintenance-Roy Moses | 2,040.00 | |
| Sage Hen Reservoir | 1,370.00 | |
| Xylene - Weed Kill | 3,275.80 | |
| Total DITCH EXPENSES | <u>13,728.30</u> | |
| CANYON PROJECT | | |
| Canyon Project Expense | 65,885.55 | |
| Total CANYON PROJECT EXPENSES | <u>65,885.55</u> | |
| Misc Co-op Fee | 34.95 | |
| OFFICE EXPENSES | | |
| Bank Fees | 212.00 | |
| Clerical Expenses | 400.00 | |
| Corporate Duties | 1,200.00 | |
| Insurance E&O | 957.00 | |
| Insurance Worker's Comp | 365.00 | |
| Legal Fees | 21,774.20 | |
| Postage & Delivery | 168.00 | |
| Telephone - Robocalls | 35.00 | |
| Total OFFICE EXPENSES | <u>25,111.20</u> | |
| Total Expense | <u>104,760.00</u> | -15,982.42 |
| Net Income (loss) | <u><u>-45,507.23</u></u> | |
| CAPED Credit Union Loan | 15,000.00 | (982.42) |
| CAPED Loan Payment | 426.65 | (1,409.07) |
| BALANCES as of January 31, 2021 | | |
| Checking Account (Includes uncashed checks) | | 1,929.93 |
| Delinquent 2016 \$100 | Difference of net and bank balance* | 3,339.00 |
| Delinquent 2017 \$616 | Gamble - AR credits* | (1,026.00) |
| Delinquent 2018 \$508 | Bill not paid to Roy Moses | 4,365.00 |
| Delinquent 2019 \$680 | Difference of net and bank | 3,339.00 |
| Delinquent 2020 \$2178 | Uncashed checks to Angie \$400 and Roy \$4365 | |

SQUAW CREEK DITCH COMPANY
2020 Review; 2021 Budget

| | <u>2020 Budget</u> | <u>2020 Actuals</u> | <u>2021 Budget</u> |
|-------------------------------|--------------------|---------------------|--------------------|
| <u>Ditch Expenses</u> | | | |
| Brush Removal | 1,200.00 | 200.00 | 1,200.00 |
| Cleaning of Canal | 8,000.00 | 1,147.50 | 9,000.00 |
| Ditch Rider | 3,000.00 | 4,660.00 | 6,000.00 |
| Equipment Rental | 1,000.00 | 525.00 | - |
| Repairs & Maintenance | - | 2,550.00 | 10,000.00 |
| Sage Hen Reservoir | 1,400.00 | 1,370.00 | 1,400.00 |
| Xylene - Weed Kill | 4,000.00 | 3,275.80 | 4,000.00 |
| Other | 2,500.00 | - | 2,500.00 |
| Total DITCH EXPENSES | 21,100.00 | 13,728.30 | 34,100.00 |
| <u>Canyon Project</u> | | 65,885.55 | |
| <u>Misc Co-Op</u> | | 34.95 | |
| <u>Office Expenses</u> | | | |
| Bank Fees | | 212.00 | |
| Clerical Expenses | - | 400.00 | 500.00 |
| Corporate Duties | 2,250.00 | 1,200.00 | 1,500.00 |
| Corporate Supplies | 250.00 | - | 250.00 |
| Insurance E&O | 950.00 | 957.00 | 1,000.00 |
| Insurance Workers Comp | 1,500.00 | 365.00 | 500.00 |
| Legal Fees - Sawtooth | 3,500.00 | 21,774.20 | 25,000.00 |
| Loan Repayment | | | 15,000.00 |
| Postage & Delivery | 200.00 | 168.00 | 250.00 |
| Telephone - Robocall | 50.00 | 35.00 | 50.00 |
| Total OFFICE EXPENSES | 8,700.00 | 25,111.20 | 44,050.00 |
| Total Expenses | 29,800.00 | 104,760.00 | 78,150.00 |