

**SQUAW CREEK DITCH COMPANY
2018 FINANCIAL REPORT FISCAL YEAR:
FEBRUARY 1, 2018 - JANUARY 31, 2019**

BALANCES

BALANCES as of February 1, 2017	3,709.19
Adjustment to balance for prior year interest in EMF savings	0.07
ADJUSTED BALANCE as of February 1, 2017	3,709.26

BALANCES as of February 1, 2018	
Bank Accounts	
Checking Account	707.94
EMF Savings Account	3,001.32
Total in Accounts as of February 1, 2018	3,709.26

Ordinary Income/Expense

Income		
Annual Assessments	19,446.02	1
EMF Fees	7,920.98	
Bank Interest	0.80	
Title Company Transfer fee pymt	500.00	
Total Income	27,867.80	27,867.80
Gross Profit	27,867.80	
Expense		
DITCH EXPENSES		
Cleaning of Canal	9,315.00	
Ditch Rider	3,000.00	
Repairs & Maintenance	2,238.77	
Sage Hen Reservoir	1,008.75	
DITCH EXPENSES - Other	2,500.00	
Total DITCH EXPENSES	18,062.52	
OFFICE EXPENSES		
Corporate Supplies	80.55	
Insurance E&O	920.00	
Insurance Worker's Comp	1,358.00	
Legal & Professional Fees	950.00	
Office Expenses	57.31	
Postage & Delivery	152.00	
Telephone - Robocalls	50.00	
Total OFFICE EXPENSES	3,567.86	
Total Expense	21,630.38	-21,630.38
Net Income	6,237.42	9,946.68

BALANCES as of January 31, 2018	
Bank Accounts	
Checking Account	7,968.44
EMF Savings Account	2,618.24
Total in Accounts as of January 31, 2018	10,586.68

Difference of net and bank balance* **640.00** Credits on AR Ties to GL

Total delinquent accounts 2016	675
Total delinquent accounts 2017	1326.2
Total delinquent accounts 2018	2801
Total Delinquencies	4802.2

1 - This amount was reduced after issuing the annual reports (Orig \$19,926.02), due to a credit issued to the Gambles. This credit spans across 2018 and 2019 financials.