

SQUAW CREEK DITCH COMPANY
2019 FINANCIAL REPORT FISCAL YEAR:
FEBRUARY 1, 2019 - JANUARY 31, 2020

BALANCES

BALANCES as of February 1, 2019

Bank Accounts		
Checking Account	7,968.44	
EMF Savings Account	2,618.24	
Total in Accounts as of February 1, 2019		10,586.68

Ordinary Income/Expense

Income		
Annual Assessments	26,867.10	1
EMF Fees	8,866.90	
Bank Interest	0.78	
Title Company Transfer fee pymt	1,100.00	
Total Income	36,834.78	36,834.78
Gross Profit	36,834.78	
Expense		
DITCH EXPENSES		
Cleaning Canal-Bill Gibron	892.00	
Cleaning Canal-Innov. Concrete	350.00	
Cleaning of Canal-Jeff Biggers	4,698.75	
Ditch Rider	1,660.00	
Repairs & Maintenance	200.00	
Sage Hen Reservoir	1,370.00	
Sawtooth Land Survey	2,840.00	
Xylene - Weed Kill	3,579.40	
Total DITCH EXPENSES	15,590.15	
OFFICE EXPENSES		
Clerical Expenses	125.00	
Corporate Duties	1,500.00	
Insurance E&O	935.00	
Postage & Delivery	136.50	
Telephone - Robocalls	10.00	
Total OFFICE EXPENSES	2,706.50	
Total Expense	18,296.65	-18,296.65
Net Income	18,538.13	29,124.81

BALANCES as of January 31, 2020

Bank Accounts		
Checking Account	26,905.79	
EMF Savings Account	2,619.02	
Total in Accounts as of January 31, 2020		29,524.81

Difference of net and bank balance* 400.00 overpayment last year
that clears out in FY 2020
Ties to the GL

Total delinquent accounts 2016	100.00
Total delinquent accounts 2017	616.20
Total delinquent accounts 2018	1,532.00
Total delinquent accounts 2019	2,520.00

Total Delinquencies

4,768.20

1 - This amount was reduced after issuing the annual reports (Orig \$27,427.10), due to a credit issued to the Gambles. This credit spans across 2018 and 2019 financials.