

**SQUAW CREEK DITCH COMPANY
2020 FINANCIAL REPORT FISCAL YEAR:
FEBRUARY 1, 2020 - JANUARY 31, 2021**

		BALANCES
BALANCES as of February 1, 2020		
Bank Accounts		
Checking Account		26,905.79
EMF Savings Account		2,619.02
Total in Accounts as of February 1, 2020		29,524.81
Ordinary Income/Expense		
Income		
Annual Assessments	24,354.84	
Bank Interest	0.05	
Account Fees	9,273.76	
Grant Income	25,000.00	
Late Fee Income	110.12	
Title Company Transfer fee pymt	1,146.00	
Uncollectible Assessments (Write-Offs)	-632.00	
Total Income	59,252.77	88,777.58
Gross Profit		
	59,252.77	
DITCH EXPENSES		
Brush Removal	200.00	
Ditch Rider	4,660.00	
Heavy Equipment Rental	525.00	
Repairs & Maintenance-Bill Gibron	340.00	
Repairs & Maintenance-Jeff Biggers	1,147.50	
Repairs & Maintenance-Rick Link	170.00	
Repairs & Maintenance-Roy Moses	2,040.00	
Sage Hen Reservoir	1,370.00	
Xylene - Weed Kill	3,275.80	
Total DITCH EXPENSES	13,728.30	
CANYON PROJECT		
Canyon Project Expense	61,520.55	1
Total CANYON PROJECT EXPENSES	61,520.55	
Misc Co-op Fee	34.95	
OFFICE EXPENSES		
Bank Fees	212.00	
Clerical Expenses	400.00	
Corporate Duties	1,200.00	
Insurance E&O	957.00	
Insurance Worker's Comp	365.00	
Legal Fees	21,774.20	
Postage & Delivery	168.00	
Telephone - Robocalls	35.00	
Total OFFICE EXPENSES	25,111.20	
Total Expense	100,395.00	-11,617.42
Net Income (loss)	-41,142.23	
CAPED Credit Union Loan	15,000.00	3,382.58
CAPED Loan Payment	426.65	2,955.93
BALANCES as of January 31, 2021		
Checking Account (Includes uncashed checks)		1,929.93
Delinquent 2016 \$100	Difference of net and bank balance*	1,026.00
Delinquent 2017 \$616	Last of Gamble AR - Ties to GL ²	1,026.00
Delinquent 2018 \$508		
Delinquent 2019 \$680		
Delinquent 2020 \$2178		

1 - This amount was reduced after issuing the annual reports (Orig \$65,885.55) that was due to a vendor check that was not yet cashed and then later reduced saving the ditch company in expenses.

2 - Last of the Gamble AR credits.