

SQUAW CREEK DITCH COMPANY
2021 FINANCIAL REPORT FISCAL YEAR:
FEBRUARY 1, 2021 - JANUARY 31, 2022

BANK BALANCE as of February 1, 2021		1,929.93
Income		
Annual Assessments	40,953.20	
Account Fees	37,378.56	
Late Fee Income	994.32	
Title Company Transfer fee pymt	5,200.00	
Total Income	84,526.08	86,456.01
Gross Profit	84,526.08	
DITCH EXPENSES		
Brush Removal	6,700.00	
Ditch Rider	6,760.00	
Heavy Equipment Rental	1,771.00	
Repairs & Maintenance-General	111.80	
Repairs & Maintenance-Jeff Biggers	4,987.50	
Repairs & Maintenance-Roy Moses	7,718.14	
Sage Hen Reservoir	1,370.00	
Xylene - Weed Kill	4,104.24	
Total DITCH EXPENSES	33,522.68	
OFFICE EXPENSES		
Corporate Duties	1,500.00	
Insurance E&O	980.00	
Insurance Worker's Comp	1,359.00	
Interest on Bank Loan	73.91	
Legal Fees	3,920.00	
Postage & Delivery	76.00	
Total OFFICE EXPENSES	7,908.91	
Total Expense	41,431.59	45,024.42
Net Income (loss)	43,094.49	
CAPED Credit Union Loan Repayments	(14,573.35)	30,451.07
BANK BALANCE as of January 31, 2022		30,437.07

Delinquent \$5,034.04	Difference of net income and bank balance*	14.00
2016 Barrett \$100	*Paul Shay Overpaid in 2020 and it applied to 2021	14.00
2017 Cripe \$59.20; Barrett \$157	Ties to AR on GL	
2018 Barrett \$116; Cripe \$132		
2019 Barrett \$120; Cripe \$140, Wilson \$120		
2020 Barrett \$132.16; Cripe \$152.32; Rivers \$212.80; Wilson \$132.16		
2021 Barrett \$481.60; Braislin \$66; Bromgard \$918.40; Cripe \$515.20; Rhoton \$381.60; Rivers \$616; Wilson \$481.60		