

**SQUAW CREEK DITCH COMPANY
2021-2022 Review, 2023 Budget**

<u>Ditch Expenses</u>	<u>2021 Budget</u>	<u>2021 Actuals</u>	<u>2022 Budget</u>	<u>2022 Actuals</u>	<u>2023 Budget</u>
Brush Removal	1,200	6,700	2,000		2,000
Cleaning of Canal	9,000	4,988	5,000		5,000
Ditch Rider	6,000	6,760	6,000	6,000	6,000
Equipment Rental	-	1,771	1,771		1,771
Repairs & Maintenance	10,000	7,830	11,400	14,496	11,400
Sage Hen Reservoir	1,400	1,370	1,400	1,370	1,400
Xylene - Demossing	4,000	4,104	5,000	5,844	5,000
Canyon Weed Spraying					1,000
Other	2,500		-		-
Total DITCH EXPENSES	\$34,100	\$33,523	\$32,571	\$27,710	\$33,571
Planning					
Canyon Project			15,000		
Flume Repair			1,000		
Culvert			5,868		
Gibson Easement			5,000		
Measuring Device			2,000		
Total PLANNING	\$0	\$0	\$28,868	\$0	\$0
Office Expenses					
Clerical Expenses	500		150		150
Corporate Duties	1,500	1,500	1,750	1,750	3,200
Corporate Supplies	250		200	663	200
Insurance E&O	1,000	980	1,000	1,004	1,000
Insurance Workers Comp	500	1,359	1,400	2,029	1,400
Interest/Bank Fees		74		12	
Legal Fees - Sawtooth	25,000	3,920	10,000	19,745	10,000
Infrastructure Repayment	15,000	14,573	-		12,000
Professional Fees (Taxes)					550
Postage & Delivery	250	76	100	219	250
QuickBooks Subscription					462
Telephone - Robocall	50		150	45	150
Website Expense					120
Total OFFICE EXPENSES	\$44,050	\$22,482	\$14,750	\$25,468	\$29,482
Total Expenses	\$78,150	\$56,005	\$76,189	\$53,177	\$63,053

2022 ASSESSMENT ACRES	1,327
SHAREHOLDER ACCOUNTS	102
\$25	\$33,175
\$300	\$30,600
	<u>\$63,775</u>

**2022 ASSESSMENT ACRES
SHAREHOLDER ACCOUNTS**

Discussion Item for Shareholders - Old Business

\$250k Grant available - cost share grant (50/50) meaning \$125k covered via grant and \$125k covered by share holders

Explore obtaining a loan for \$125k - Paying \$12k down which leaves remaining \$113k paid by shareholders over 7 years. Current interest rate at 3% and would be covered by existing annual fees - No changes for shareholders