

Squaw Creek Ditch Company

P&L

as of 01/31/24

| | <u>2022</u> <u>Actual</u> | <u>2023</u> <u>Budget</u> | <u>2023</u> <u>Actual</u> | <u>Proposed</u> <u>2024</u> <u>Budget</u> |
|--|------------------------------|------------------------------|------------------------------|---|
| # of Stockholders | 101 | 101 | 100 | 100 |
| # of Shares | 1,327 | 1,327 | 1,327 | 1,327 |
| Account Fee/Stockholder | \$ 300.00 | \$ 300.00 | \$ 300.00 | |
| Account Fee/Stockholder (Admin Costs-100 stockholders) | | | | \$ 50.00 |
| Account Fee/Stockholder (1-4 shares-37 stockholders) | | | | \$ 100.00 |
| Account Fee/Stockholder (5-19 shares-45 stockholders) | | | | \$ 200.00 |
| Account Fee/Stockholder (20+ shares-18 stockholders) | | | | \$ 300.00 |
| Annual Assessment/Share (1,327 shares) | \$ 25.00 | \$ 25.00 | \$ 25.00 | \$ 25.00 |
| <u>Income:</u> | | | | |
| Account Fees | \$ 27,939.76 | \$ 30,300.00 | \$ 29,583.42 | |
| Account Fees - Admin Costs | | | | \$ 5,000.00 |
| Account Fees (1-4 shares) | | | | \$ 3,700.00 |
| Account Fees (5-19 shares) | | | | \$ 9,000.00 |
| Account Fees (20+ shares) | | | | \$ 5,400.00 |
| Annual Assessments | \$ 32,585.96 | \$ 33,175.00 | \$ 33,340.98 | \$ 33,175.00 |
| Late Fees | \$ 1,057.58 | | \$ 378.00 | |
| Title Transfer Fees | \$ 2,250.00 | | \$ 3,000.00 | |
| Total Income | \$ 63,833.30 | \$ 63,475.00 | \$ 66,302.40 | \$ 56,275.00 |
| <u>Ditch Expenses:</u> | | | | |
| Demossing Xylene | \$ 5,843.75 | \$ 5,000.00 | \$ 6,253.67 | \$ 6,500.00 |
| Ditch Rider | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ 6,000.00 |
| Cleaning of Canal | \$ 2,830.00 | \$ 5,000.00 | \$ 5,680.00 | \$ 5,000.00 |
| Sage Hen Reservoir | \$ 1,370.00 | \$ 1,400.00 | \$ 1,370.00 | \$ 1,400.00 |
| Workers Comp | \$ 2,029.00 | \$ 1,400.00 | \$ 169.00 | \$ 1,400.00 |
| Chemicals | | | \$ 154.97 | \$ 500.00 |
| R&M Materials | \$ 107.42 | | \$ 127.19 | \$ 150.00 |
| R&M Labor | \$ 800.00 | | | |
| Flume Maintenance | | | | \$ 2,750.00 |
| Brush Removal | | \$ 2,000.00 | | \$ 1,000.00 |
| Canyon Weed Spraying | | \$ 1,000.00 | | \$ 750.00 |
| Subtotal Ditch Expenses | \$ 18,980.17 | \$ 21,800.00 | \$ 19,754.83 | \$ 25,450.00 |
| <u>Emergency/Non-Recurring Expenses:</u> | | | | |
| Legal Fees | \$ 19,744.98 | \$ 10,000.00 | \$ (956.49) | \$ 3,000.00 |
| Bridge Repair | | | | \$ 10,000.00 |
| Grant Contract | | | | \$ 12,500.00 |
| Other/Unidentified | | \$ 13,171.00 | | |
| Culvert Repair | \$ 9,024.00 | | | |

| | | | | | |
|------------------------------|-----------|------------------|-----------|------------------|---------------------|
| Headgate at PH's | \$ | 874.08 | | | |
| Flume & Pit Head Pile | \$ | 860.42 | | | |
| Canyon Rockslide Repair | | | | \$ | 10,165.82 |
| Flume Repair | | | | \$ | 8,835.55 |
| Subtotal EMF Expenses | \$ | 30,503.48 | \$ | 23,171.00 | \$ 18,044.88 |
| | | | | | \$ 25,500.00 |
| Total Ditch Expenses | \$ | 49,483.65 | \$ | 44,971.00 | \$ 37,799.71 |
| | | | | | \$ 50,950.00 |
| Office Expenses: | | | | | |
| Property Line Survey Fees | \$ | - | \$ | - | \$ 5,000.00 |
| Bookkeeping | \$ | 1,750.00 | \$ | 3,200.00 | \$ 3,200.00 |
| Insurance E&O | \$ | 1,004.00 | \$ | 1,000.00 | \$ 1,028.00 |
| Quickbooks Subscription | \$ | - | \$ | 462.00 | \$ 462.00 |
| CPA Fees | \$ | - | \$ | 550.00 | \$ 200.00 |
| Website Expense | \$ | - | \$ | 120.00 | \$ 120.00 |
| Postage & Delivery | \$ | 219.32 | \$ | 250.00 | \$ 203.80 |
| Telephone/Robocall | \$ | 45.00 | \$ | 150.00 | \$ 29.99 |
| Loan Repayment | \$ | - | \$ | 12,000.00 | \$ - |
| Other Clerical Expenses | \$ | - | \$ | 150.00 | \$ - |
| Interest/Bank Fees | \$ | 12.00 | \$ | - | \$ (12.00) |
| Supplies | \$ | 663.45 | \$ | 200.00 | \$ 225.66 |
| Total Office Expenses | \$ | 3,693.77 | \$ | 18,082.00 | \$ 10,457.45 |
| | | | | | \$ 5,252.00 |
| Total Expenses | \$ | 53,177.42 | \$ | 63,053.00 | \$ 48,257.16 |
| | | | | | \$ 56,202.00 |
| Profit/(Loss) | \$ | 10,655.88 | \$ | 422.00 | \$ 18,045.24 |
| | | | | | \$ 73.00 |