

Squaw Creek Ditch Company

2024 P&L and 2025 Proposed Budget

	<u>2023</u> <u>Actual</u>	<u>2024</u> <u>Budget</u>	<u>2024</u> <u>Actual</u>	<u>Proposed</u> <u>2025</u> <u>Budget</u>
# of Stockholders	100	100	100	100
# of Shares	1,327	1,327	1,327	1,327
Account Fee/Stockholder	\$ 300.00			
Account Fee/Stockholder (Admin Costs-100 stockholders)		\$ 50.00	\$ 50.00	\$ 50.00
Account Fee/Stockholder (1-4 shares-37 stockholders)		\$ 100.00	\$ 100.00	\$ 100.00
Account Fee/Stockholder (5-19 shares-45 stockholders)		\$ 200.00	\$ 200.00	\$ 200.00
Account Fee/Stockholder (20+ shares-18 stockholders)		\$ 300.00	\$ 300.00	\$ 300.00
Annual Assessment/Share (1,327 shares)	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00
 <u>Income:</u>				
Account Fees	\$ 29,583.42			
Account Fees - Admin Costs		\$ 5,000.00	\$ 4,673.60	\$ 5,000.00
Account Fees (1-4 shares)		\$ 3,700.00	\$ 3,650.00	\$ 3,700.00
Account Fees (5-19 shares)		\$ 9,000.00	\$ 8,905.89	\$ 9,000.00
Account Fees (20+ shares)		\$ 5,400.00	\$ 5,382.86	\$ 5,400.00
Annual Assessments	\$ 33,340.98	\$ 33,175.00	\$ 34,475.65	\$ 33,175.00
Unapplied Cash Payments-2025			\$ 237.00	
Late Fees	\$ 378.00		\$ 375.00	
Title Transfer Fees	\$ 3,000.00		\$ 1,000.00	
Grant Income-Dept of Water Resources			\$ 69,924.00	
Misc Income			\$ 1,400.81	
Total Income	\$ 66,302.40	\$ 56,275.00	\$ 130,024.81	\$ 56,275.00
 <u>Ditch Expenses:</u>				
Demossing-Aquatic Weed Kill	\$ 6,253.67	\$ 6,500.00	\$ 6,479.00	\$ 6,500.00
Ditch Rider	\$ 6,000.00	\$ 6,000.00	\$ 6,840.00	\$ 7,000.00
Cleaning of Canal	\$ 5,680.00	\$ 5,000.00	\$ 6,800.00	\$ 8,000.00
Sage Hen Reservoir	\$ 1,370.00	\$ 1,400.00	\$ 1,370.00	\$ 1,400.00
Workers Comp	\$ 169.00	\$ 1,400.00	\$ 528.00	\$ 1,400.00
Chemicals	\$ 154.97	\$ 500.00	\$ 154.97	\$ 500.00
R&M Materials	\$ 127.19	\$ 150.00	\$ 738.13	\$ 150.00
Flume Maintenance		\$ 2,750.00		\$ 2,750.00
Brush Removal		\$ 1,000.00		\$ 1,000.00
Canyon Weed Spraying		\$ 750.00		\$ 500.00
Subtotal Ditch Expenses	\$ 19,754.83	\$ 25,450.00	\$ 22,910.10	\$ 29,200.00
 <u>Emergency/Non-Recurring Expenses:</u>				
Legal Fees	\$ (956.49)	\$ 3,000.00	\$ 1,942.00	\$ 3,000.00
2025-Emergency Expense				\$ 9,000.00
Grant Contract		\$ 12,500.00	\$ 104,840.00	\$ 11,000.00

2024-Bridge Repair		\$ 10,000.00	\$ 2,130.00	
2024-Mudslide Repair			\$ 18,650.78	
2024-Raising of Bank			\$ 1,020.00	
2023-Canyon Rockslide Repair	\$ 10,165.82			
2023-Flume Repair	\$ 8,835.55			
Subtotal EMF Expenses	\$ 18,044.88	\$ 25,500.00	\$ 128,582.78	\$ 23,000.00
Total Ditch Expenses	\$ 37,799.71	\$ 50,950.00	\$ 151,492.88	\$ 52,200.00
Office Expenses:				
Property Line Survey Fees	\$ 5,000.00	\$ -	\$ -	\$ -
Bookkeeping	\$ 3,200.00	\$ 2,800.00	\$ 1,901.25	\$ 2,800.00
Insurance E&O	\$ 1,028.00	\$ 1,030.00	\$ 1,053.00	\$ 1,055.00
Quickbooks Subscription	\$ 462.00	\$ 462.00	\$ 483.00	\$ 546.00
CPA Fees	\$ 200.00	\$ 200.00	\$ 400.00	\$ 200.00
Website Expense	\$ 120.00	\$ 120.00	\$ 120.00	\$ 120.00
Postage & Delivery	\$ 203.80	\$ 250.00	\$ 381.28	\$ 300.00
Telephone/Robocall	\$ 29.99	\$ 40.00	\$ 49.99	\$ 50.00
Loan Repayment	\$ -		\$ -	
Other Clerical Expenses	\$ -	\$ 150.00	\$ 77.22	\$ 150.00
Interest/Bank Fees	\$ (12.00)	\$ -	\$ -	\$ -
Supplies	\$ 225.66	\$ 200.00	\$ 810.70	\$ 425.00
Total Office Expenses	\$ 10,457.45	\$ 5,252.00	\$ 5,276.44	\$ 5,646.00
Total Expenses	\$ 48,257.16	\$ 56,202.00	\$ 156,769.32	\$ 57,846.00
Profit/(Loss)	\$ 18,045.24	\$ 73.00	\$ (26,744.51)	\$ (1,571.00)